

Maintenance Assessment Districts

Council District: 4

Kings Row MAD

Fund: 70250

Kings Row MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 PROPOSED
Positions	0.03		0.03	0.03
Personnel Expense	\$ 2,253	\$	2,259	\$ 2,394
Non-Personnel Expense	\$ 6,905	\$	6,974	\$ 8,225
TOTAL	\$ 9,158	\$	9,233	\$ 10,619

The Kings Row Maintenance Assessment District (District) was established in March 1994 and later expanded in July 2000 to provide maintenance of the landscaping between the noise abatement walls and the street along the west side of Euclid Avenue within Zone 1. Zone 2 includes maintenance along Euclid Avenue and Ocean View Boulevard. The landscaping was installed to create a more pleasing and attractive environment for the property owners. When the responsibility for landscape maintenance of the improvements in Zone 2 -- for the Village at Euclid development along the west side of Euclid Avenue and the south side of Ocean View Boulevard between the sound wall and the street -- transfers from the developer, then the assessment in Zone 2 will increase.

The Proposed Fiscal Year 2005 Budget is based on current maintenance costs. This District does not have an oversight committee, and an assessment increase by the San Diego Urban Consumer Price Index (SD-CPI-U) is not required.

KINGS ROW MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,611	\$ 3,900	\$ 4,529
Prior Year Reserves	\$ 184	\$ -	\$ -
TOTAL BALANCE	\$ 2,795	\$ 3,900	\$ 4,529
REVENUE			
Assessments	\$ 5,685	\$ 5,956	\$ 5,956
Interest	\$ 126	\$ 134	\$ 134
TOTAL REVENUE	\$ 5,811	\$ 6,090	\$ 6,090
TOTAL BALANCE AND REVENUE	\$ 8,606	\$ 9,990	\$ 10,619
OPERATING EXPENSE			
Contractual	\$ 1,009	\$ 1,323	\$ 1,389
Incidental	\$ 1,033	\$ 1,008	\$ 1,044
Personnel	\$ 1,951	\$ 2,205	\$ 2,394
Utilities	\$ 713	\$ 925	\$ 981
TOTAL OPERATING EXPENSE	\$ 4,706	\$ 5,461	\$ 5,808
TOTAL EXPENSE	\$ 4,706	\$ 5,461	\$ 5,808

Maintenance Assessment Districts

Council District: 4

Kings Row MAD

Fund: 70250

KINGS ROW MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 4,811
TOTAL RESERVE	\$ -	\$ -	\$ 4,811
TOTAL RESERVE	\$ -	\$ -	\$ 4,811
BALANCE	\$ 3,900	\$ 4,529	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 8,606	\$ 9,990	\$ 10,619